(Translation)

Minutes of Annual General Meeting of Shareholders for the Year 2026

Thai Ha Public Company Limited

Date, Time and Venue

The meeting was held on Wednesday, 22 April 2026, commencing at 14:00 hrs., at the Factory Showroom Meeting Room, Thai Ha Public Company Limited, No. 140, Moo 5, Bang Krathuek Sub-district, Sam Phran District, Nakhon Pathom Province.

Commencement of the Meeting

The Company recorded the meeting proceedings via video media.

At 14:00 hrs., shareholders attending in person numbered 7 persons, representing 39,774,687 shares, and by proxy 25 persons, representing 170,674,953 shares, totaling 32 persons, with an aggregate of 210,449,640 shares, representing 70.82% of the Company's total issued shares of 297,169,044 shares, which exceeded one-third of total issued shares, thereby constituting a quorum in accordance with the Company's Articles of Association.

Mrs. Pattama Tangpiroonthum, Chairperson of the Board, presided over the meeting and delegated Mr. Somroek Tangpiroonthum, Director, Chief Executive Officer, and Chief Financial Officer, to conduct the meeting. Mr. Somroek welcomed shareholders and introduced the directors and executives attending as follows:

1.	Mrs. Pattama Tangpiroonthum	Chairman of the Board (attending via electronic media due to health reasons)
2.	Assoc. Prof. Dr. Buddhagarn Rutchatorn	Chairman of the Audit Committee and Independent Director
3.	Dr. Danai Chanjaochai	Audit Committee Member and Independent Director
4.	Mr. Santi Opaspakornkij	Audit Committee Member and Independent Director
5.	Mr. Somroek Tangpiroonthum	Director, Chief Executive Officer and Chief Financial Officer
6.	Mr. VorravuthTangpiroonthum	Director

Ms. Parinda Tangpiroonthum, Director, was unable to attend due to illness.

The Company currently has 7 directors in total; 6 attended the shareholders' meeting (1 via electronic media), representing more than 90%. The Company has no other sub-committees.

Mr. Somroek then introduced Asst. Prof. Thared Santatiwongchai, CPA No. 10511, of C&A Audit Office Co., Ltd., the Company's and subsidiary' auditor for the fiscal year 2025, who also attended the meeting.

Before commencing the agenda, Mr. Somroek informed the meeting that the Company recognized shareholders' rights by allowing shareholders to propose agenda items and nominate qualified persons for director election during 25 December 2025 to 25 January 2026, announced via the Stock Exchange of Thailand (www.set.or.th) and the Company's website (www.kasetbrand.co.th). No shareholders submitted any proposals. The Company also published the meeting invitation and supporting documents via the SET and the Company's website at least 28 days before the meeting, from 23 March 2026 onwards.

Mr. Somroek explained the voting procedure as follows:

1. Each shareholder has votes equal to the number of shares held or received by proxy.
2. For Agenda Items 1, 3, 4, 6, 7, and 8 (non-director election items): shareholders and proxies wishing to vote against or abstain shall raise their hands and submit their ballot cards to Company staff for counting.
3. For Agenda Item 5 (director election), shareholders shall raise their hands and submit ballot cards to vote for, against, or abstain, on a person-by-person basis, in accordance with good corporate governance meeting guidelines.
4. Voting shall be by raising hands and submitting ballot cards; staff will record votes via barcode system per agenda item.
5. Pre-submitted proxy votes have already been aggregated into the total vote count.
6. For any agenda item, shareholders wishing to express opinions or ask questions are requested to be concise, clear, and relevant. Questions that cannot be answered during the meeting will be addressed on the Company's website.

Mr. Somroek also informed the meeting that neutral overseers were present to ensure transparent and lawful proceedings: Ms. Nattaphan Attakamol Limpitabhon, representing the Shareholder Rights Volunteer, and Mr. Sawit Saprasert, representing shareholders.

Mr. Somroek then proceeded with the following agenda items:

<u>Agenda 1</u> To consider and adopt the minutes of the Extraordinary General Meeting of Shareholders No. 1/2025 held on Tuesday 16 December 2025

Mr. Somroek proposed that the meeting consider and approve the minutes of the Extraordinary General Meeting of Shareholders No. 1/2025, held on Tuesday, 16 December 2025, which had been sent to shareholders in advance, with details on pages 8 to 18 of the meeting invitation. The Company had submitted copies of the minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the legally prescribed period, and published them on the Company's and SET's websites.

Mr. Somroek opened the floor for discussion; no shareholder raised any additional comments. Mr. Somroek then requested shareholders to vote as described above. The vote results were as follows:

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

Resolution: Approved the minutes of the Extraordinary General Meeting of Shareholders No. 1/2025, held on Tuesday, 16 December 2025

Agenda 2 To acknowledge the performance results of the Company for the year 2025

Mr. Somroek noted that this agenda item requires no vote and reported the Company's operating results for 2025, presenting a summary of the Management Discussion & Analysis (MD&A) as follows:

In 2025, the Company recorded revenues of Baht 304.63 million, a decrease of 20% from 2024. Net loss was Baht 68.08 million, an increase of 19%, attributable to the transitional period from legacy products to new products. Most of the loss arose from investment costs, as legacy product revenues declined while new product revenues were not yet sufficient.

In 2025, the ratio of domestic to export sales was approximately 25% to 75%, broken down as: rice products 68%, processed foods (e.g., glass noodles) 13%, trading products 10%, and snacks/ready-to-eat food and beverages 9%.

In 2025, the Company participated in THAIFEX - ANUGA ASIA trade exhibition, which attracted strong interest from customers. Former Prime Minister Paetongtarn visited Wing Yip, a leading Asian food retail superstore in the United Kingdom, where the Company's products are sold.

In 2025, several new customers visited the Company's factory. The Company also launched Coconut Crispy Roll (Thong Muan) in multiple flavors at World Market retail stores in the United States.

In 2025, the Company developed new products including Choco Riz chocolate snacks, health-oriented Kaba rice, Japanese-style rice, and boat noodle tom yum flavored glass noodles, using innovative production techniques to create ready-to-eat products requiring no heating or cooking, suited for wartime and disaster situations. Packaging was improved with paper-based materials to reduce plastic usage, which may increase in cost due to wartime conditions.

As the Company continued to report losses, in 2025 the Company implemented cost-reduction policies: Baht 5.99 million in personnel management, Baht 1.20 million by using technology to replace retiring staff, Baht 1.14 million by incorporating AI in sales channel strategies, and Baht 2.01 million by reducing warehouse rentals. Total cost savings in 2025 amounted to Baht 10.34 million.

In 2025, major expenditures were investments to improve product quality and obtain international certifications per customer requirements, including BRCGS, GHPs & HACCP (food safety), HALAL (Islamic food standard), KOSHER (Jewish food standard), and SMETA (food safety, environment, and labor). The Company also received a Grade+ from an unannounced factory audit, which should enable it to expand sales.

At the 2025 Annual General Meeting of Shareholders, the Company received a perfect score of 100 points from the AGM Quality Assessment Project for listed companies of the Stock Exchange of Thailand.

The Company convened the Extraordinary General Meeting of Shareholders No. 1/2025 to consider and approve: the reduction of registered capital; the issuance and allocation of warrants to purchase ordinary shares of Thai Ha Public Company Limited, Issue 1 (KASET-W1), to existing shareholders on a rights offering basis; the increase of registered capital; and the allocation of new ordinary shares to support the exercise of rights under KASET-W1.

The Company places great importance on the mental and physical health of its employees, regularly organizing meditation practices and exercise activities.

The Company has continuously promoted CSR activities, such as donating and distributing its products to flood victims and border soldiers.

Mr. Somroek reported on the Company's anti-corruption policy: in 2025, the Company was a member of the Private Sector Collective Action against Corruption (CAC) program, Year 9, under the Thai Institute of Directors (IOD), demonstrating its commitment to being an anti-corruption organization. The Company continuously reviews policies, guidelines, risk assessments, employee training, and related activities pertaining to anti-corruption.

Agenda 3 To consider and approve the auditor’s report and financial statement of the Company for the fiscal year ended 31 December 2025

Mr. Somroek proposed that the meeting consider and approve the Company’s financial statements for the fiscal year ended 31 December 2025, which had been audited by the Company’s certified public accountant, reviewed by the Audit Committee, and approved by the Board of Directors. The Company submitted copies of the financial statements in the 56-1 One Report for 2025 to shareholders together with the meeting invitation. Mr. Somroek summarized the key financial figures as follows:

In 2025: Total assets were Baht 630 million, down from Baht 693.8 million in 2024 (a decrease of 9.2%). Total liabilities were Baht 419.0 million, up from Baht 411.6 million in 2024 (an increase of 1.8%). Shareholders’ equity was Baht 211.0 million, down from Baht 282.3 million in 2024 (a decrease of 25.3%). Total revenues were Baht 304.6 million, down from Baht 378.5 million in 2024 (a decrease of 19.5%). Net loss was Baht 68.1 million, up from Baht 57.4 million in 2024 (an increase of 18.6%).

Mr. Somroek opened the floor for discussion; no shareholder raised any additional comments. The vote results were as follows:

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

Resolution: Approved the auditor's report and the Company's financial statements for the fiscal year ended 31 December 2025, which had been audited by the Company's certified public accountant, reviewed by the Audit Committee, and approved by the Board of Directors

Agenda 4 To consider and approve the omission of allocation of net profit and omission of dividend payment for the year 2025

Mr. Somroek proposed that the meeting consider and approve the omission of the allocation of annual net profit to legal reserve and the omission of dividend payment for the year 2025, explaining that as the Company had accumulated losses in 2025 due to the aforementioned factors, the meeting was requested to approve omitting both the legal reserve allocation and dividend payment for 2025.

Mr. Somroek opened the floor for discussion; no shareholder raised any additional comments. The vote results were as follows:

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

Resolution: Approved the omission of the allocation of annual net profit to legal reserve and the omission of dividend payment for the year 2025

Agenda 5 To consider and approve the appointment of new directors to replace the directors who retired by rotation

Mrs. Pattama, Chairman of the Board, delegated Assoc. Prof. Dr. Buddhagarn Rutchatorn, Chairman of the Audit Committee and Independent Director, to chair this agenda item.

Assoc. Prof. Dr. Buddhagarn invited the three retiring directors - Mr. Santi Opaspakornkij, Mr. Somroek Tangpiroonthum, and Mr. VorravuthTangpiroonthum - to temporarily leave the meeting room until this agenda item was concluded, so shareholders could vote freely.

Assoc. Prof. Dr. Buddhagarn proposed that the meeting consider and approve the re-election of the following three directors retiring by rotation, in accordance with the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association, which require one-third of the Board to retire at each annual general meeting, with eligibility for re-election:

1. Mr. Santi Opaspakornkij — Audit Committee Member and Independent Director
2. Mr. Somroek Tangpiroonthum — Director, CEO, and CFO
3. Mr. VorravuthTangpiroonthum — Director

All three nominees had undergone the Company's selection process, met all applicable qualifications and criteria, and were suitable for the Company's business operations.

The nominees' profiles were submitted to shareholders together with the meeting invitation, attachment 3.

Assoc. Prof. Dr. Buddhagarn opened the floor for questions; no shareholder raised any additional questions. The meeting voted on each director individually. The vote results were as follows:

1. Mr. Santi Opaspakornkij — Audit Committee and Independent Director

Approved	210,449,540	votes	equivalent to	99.999952	percent
Disapproved	100	votes	equivalent to	0.000048	percent
Abstained	0	votes	equivalent to	-	percent
Void Ballots	0	votes	equivalent to	0.000000	percent
Total	210,449,640	votes	equivalent to	100.000000	percent

2. Mr. Somroek Tangpiroonthum — Director, Chief Executive Officer and Chief Financial Officer

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

3. Mr. Vorravuth Tangpiroonthum — Director

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent

Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

Resolution: Approved the re-election of the three retiring directors for another term: Mr. Santi Opaspakornkij (Audit Committee Member and Independent Director), Mr. Somroek Tangpiroonthum (Director, CEO, and CFO), and Mr. VorravuthTangpiroonthum (Director)

Assoc. Prof. Dr. Buddhagarn invited the three directors back into the meeting room and congratulated them on their re-election.

Agenda 6 To consider and approve the remuneration of directors and the Audit Committee for the year 2026

Mr. Somroek proposed that the meeting consider and approve director and audit committee remuneration for 2026, explaining that the Board had considered the current remuneration rates to be appropriate relative to the scope of responsibilities and comparable to companies of a similar industry and size. The Board therefore proposed maintaining the same remuneration rates as in 2025 as follows:

	2026 (Proposed Year)	**2025 (Previous Year)**	**Remark**
Meeting Attendance Fee for Chairman of Audit Committee	30,000	30,000	Baht/person/time
Meeting Attendance Fee for member of Audit Committee	20,000	20,000	Baht/person/time
Meeting Attendance Fee for member of the Board	15,000	15,000	Baht/person/time
Annual bonus for the Board of Directors	≤ 1,000,000	≤ 1,000,000	Baht/year - in case the Company has net profit.
Compensation of any other benefit	None	None	-

Mr. Somroek opened the floor for questions; no shareholder raised any additional questions. The vote results were as follows:

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	0	percent
Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

Resolution: Approved the director and audit committee remuneration for the year 2026 as proposed

<u>Agenda 7</u> To consider and approve the appointment of the Company's auditors and the auditing fees for the fiscal year 2026

Mr. Somroek proposed that the meeting consider and approve the appointment of the auditor and audit fee for the fiscal year 2026 for the Company and its subsidiary, in accordance with the Public Limited Companies Act B.E. 2535. The Board proposed that the meeting approve the appointment of C&A Audit Office Co., Ltd. as auditor for the Company and its subsidiary for fiscal year 2026, as the firm was reputable, practiced with objectivity and independence, and had a thorough understanding of the Company's business. The proposed auditors were:

1. Asst. Prof. Thared Santatiwongchai CPA No. 10511; or
2. Miss Jintana Mahavanich CPA No. 4687; or
3. Mr. Niteepong Techamontrikul CPA No. 10305.

The proposed audit fee for the Company and its subsidiary for fiscal year 2026 is Baht 1,230,000 (excluding travel expenses), the same rate as for fiscal year 2025.

Mr. Somroek opened the floor for questions; no shareholder raised any additional questions. The vote results were as follows:

Approved	210,449,640	votes	equivalent to	100	percent
Disapproved	0	votes	equivalent to	0	percent
Abstained	0	votes	equivalent to	-	percent
Void Ballots	0	votes	equivalent to	0	percent
Total	210,449,640	votes	equivalent to	100	percent

Resolution: Approved the appointment of the auditor and audit fee for fiscal year 2026 as proposed

<u>Agenda 8</u> To consider other business (if any)

None.

Ms. Nattaphan Attakamol Limpitabhon, representative of the Shareholder Rights Volunteer, asked management the following questions:

The Company manufactures and distributes agricultural, processed agricultural, and semi-finished food products under the 'KASET' brand, and has been listed on the Stock Exchange of Thailand since 2015. Due to continuously declining sales from 2019 through Q3/2025, the Company has reported persistent losses, with domestic-to-export sales at approximately 25:75. The MD&A for 2025 noted only that sales declined primarily from a decrease in exports, and gross profit margin declined from higher cost of goods. The following questions were raised:

1. What are the main causes of multi-year revenue decline, and does the Company expect revenues to recover? Why or why not?
2. Does the Company have a plan to rebalance its product portfolio toward higher-margin products? Which product group does the Company expect to become the primary revenue driver?
3. What are the most significant risk factors currently affecting the Company's business and performance, and how is the Company managing them?
4. Is there a likelihood of improved performance? Does the Company have a plan to restore profitability to previous levels?

Ms. Titima Orsiriwikorn, Assistant Managing Director, responded that the main cause of ongoing losses was that the Company's core products are commodities, affected by several factors: significant loss of rice export market share to neighboring countries (compared to historically high Thai rice exports), wartime conditions, currency volatility, climate change, and rising financing costs.

For 2026, the Company has set targets and solutions to improve performance, including: continuous cost reduction policies (implementing technology and AI to replace staff who resign or retire), developing new products by adding value to existing ones (e.g., health-oriented Kaba rice, and developing by-products of coconut crispy rolls into new products to reduce competition, increase sales and revenue), reducing commodity product share, and recognizing that the transition period requires time for customer and consumer communication. The Company is confident that the newly developed products will help boost sales. Additionally, the Company will focus on direct export strategies (without intermediaries) to increase order volumes and gross margins, targeting large wholesale and retail stores overseas such as Costco (which has many locations in the United States). The Company is also implementing various technology and automation systems to improve operational efficiency, productivity, and cost reduction.

Mr. Somroek added that Kaba rice is highly beneficial for brain, heart, and intestinal function. The Company continues to use clean energy, such as solar power, to offset rising energy costs from oil and electricity due to wartime conditions. Gross margin improvement can be achieved by developing products that closely match customer needs and by preparing new products for younger generations.

Assoc. Prof. Dr. Buddhagarn remarked that although the Company has recorded losses for several consecutive years, it has persevered through challenges by maintaining transparency and integrity, free from corruption. Management has demonstrated a sound vision in investing to improve product quality so that products can be sold to customers of all nationalities and religions, including the development of ready-to-eat products requiring no heating or cooking that are well-suited to present global conditions — whether wartime or disaster situations — representing a significant opportunity for the Company. The Company also continues to contribute to society. He expressed encouragement to management and confidence that this year will be better for the Company.

Dr. Danai Chanjaochai, Audit Committee Member and Independent Director, informed the meeting that after distributing the Company's ready-to-eat products to border soldiers, the feedback was very positive as the products have a long shelf life without refrigeration and can be consumed without heating or cooking. This demonstrates management's vision in developing products that address current global situations, representing a tremendous opportunity for the Company.

Mr. Santi Opaspakornkij, Audit Committee Member and Independent Director, expressed confidence that the Company's ready-to-eat product development was the right direction, acknowledging that a transition period may be needed before the Company returns to profitability, and extended encouragement to management.

Mr. Wichai Witthayathanakorn, a shareholder, commended the Company, noting that the development of ready-to-eat products was an excellent concept that well-addressed the present global situation.

Mr. Somroek added that many countries now have laws requiring households to stockpile food for emergencies (e.g., natural disasters), and the Company plans to present its ready-to-eat products to those markets.

Mr. Somroek thanked all shareholders and declared the meeting closed.

<u>Meeting closed</u> at 15:40 hrs.

Signed -signature-

(Mrs. Pattama Tangpiroonthum)

Chairman of the Board and Chairman of the Meeting

Signed -signature-

(Mr. Somroek Tangpiroonthum)

Chief Executive Officer

Signed -signature-

(Tien & Partners Limited, represented by Ms. Kamfai Suaprae)

Company Secretary and Minutes Recorder